

UTILITIES WEBINAR

NTIA | NIGHT TIME
INDUSTRIES ASSOCIATION



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GOVERNMENT SUPPORT PACKAGE – WHAT IS IT?

- Subsidised energy costs from 1st October 22 – 31st March 23
- Commodity costs are expected to be capped at the following rates:
 - Electricity £211/MWh
 - Gas £75/MWh

COMMODITY VS NON-COMMODITY COSTS?

- The subsidy applies to the energy (commodity) cost only
- Unit rates are made up of commodity & non-commodity costs
- Non-commodity costs include:
 - Distribution & Transmission costs / Government levies
 - Insurance & risk premiums / Supplier margins

WHO WILL BENEFIT?

The subsidy will be given to all non-domestic energy supplies which are;

- In a fixed contract signed on or after 1st December 2021
- About to enter into a fixed contract which starts between the support dates
- On a flexible purchasing contract
- Out of contract

HOW WILL THE SUPPORT WORK?

Fixed contracts

- Bills will show the contracted rate & then a p/kWh discount
- Customers will pay the subsidised amount while suppliers reclaim the balance from government

HOW WILL THE SUPPORT WORK?

Out of contract (OOC)

- Bills will show the contracted rate & then a p/kWh discount
- There will be a maximum discount from the OOC rates as follows:
 - Electricity 34.5p/kWh
 - Gas 9.1p/kWh

WHAT HAPPENS AFTER 31ST MARCH 2023?

- Government review after 3 months
- Any extended support expected to be announced in December
- This may be universal or limited to certain business sectors
- Contract criteria expected to be the same

WHAT SHOULD YOU DO?

- If you are out of contract, secure a contract as soon as possible – even if only until 31st March 2023
- If you are in contract, check your renewal date to ensure it runs at least until 31st March 2023
- Take measures to limit &/or reduce consumption

HOW SHOULD WE PLAN FOR THE FUTURE?

- Support currently in place only until 31st March 2023
- Other support may be available but this is not guaranteed
- Look at energy contracts beyond 31st March 2023 as soon as possible

HOW CAN WE HELP?

- We have created a fact sheet with advice on ways to reduce consumption
- If you need to renew your contracts, 001 can facilitate this
- We offer an audit service to identify & recover historic overcharging